

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 8539]
March 21, 1979]

REDEMPTION OF SEMI-DOMESTIC MONEY ORDERS

To All Banks in the Second Federal Reserve District:

We have been advised by the U.S. Postal Service that countries issuing money orders in U.S. dollars, commonly called semi-domestic (or Domestic International) money orders, are experiencing problems because their money orders are sometimes not being handled for collection by banks in the United States. This is to remind you that money orders payable in U.S. dollars issued by Antigua, Bahamas, Barbados, British Honduras, British Virgin Islands, Belize, Canada, Canal Zone, Dominica, Grenada, Montserrat, St. Christopher-Nevis, St. Lucia, St. Vincent, and Trinidad and Tobago are collectible by commercial banks through Federal Reserve Banks.

If you have any questions concerning the handling of these money orders, please contact your local Postmaster or call Mr. Clifford T. O'Brien at this Bank's Government Check and Postal Money Order Section (Tel. No. 212-791-5421).

PAUL A. VOLCKER,
President.